Agenda for the Bankruptcy/Uniform Commercial Code Committee of the Business Law Section of the Florida Bar

Midyear Meeting – Thursday, February 6, 2020, 9:30 – 11:30 a.m. Hyatt Regency Orlando

John Hutton, Chair Jennifer Morando, Legislative Vice-Chair Jim Moon, Vice-Chair Hon. Catherine Peek McEwen, Judicial Chair Prof. Jeff Davis, Academic Chair

I. Welcome and Approval of Minutes from the Prior Meeting

John Hutton

Minutes are attached as **EXHIBIT A**

II. Introductions and Announcements

John Hutton

 First in-person meeting of the Committee; but very active and successful telephonic meetings on September 9 and November 19, 2019

III. Business Law Section Update & Welcome

Jay Brown, Section Chair Leyza Blanco, Section Chair-Elect Kacy Donlon, Section Treasurer Doug Bates, Section Secretary

IV. Legislation

- a. Legislative Update for 2020 Session Mark Stein, Jennifer Morando Aimee Diaz Lyon, Section Lobbyist
 - i. Brief Review of Standing Legislative PositionsJennifer Morando

EXHIBIT B

ii. Legislative Review Subcommittee

Jennifer Morando

iii. Litigation Financing Legislation

HB 7041 and SB 1828, attached as Exhibit C

Attached are two recently filed bills dealing with litigation financing. Please review and let me know if you have any comment. Staff has specifically asked how we feel about the following:

Section 7. Section 559.957, Florida Statutes, is created to read:

559.957 Contingent right to proceeds assignable; priority of lien or right to proceeds.—

- (1) A consumer may assign his or her contingent right to receive an amount of the potential proceeds of a civil action or claim.
- (2) A litigation financier's lien on the potential proceeds of a civil action or claim has priority over liens that attach to such proceeds subsequent to the attachment of the litigation financier's lien, except for any of the following:
- (a) Attorney, insurance carrier, or health care practitioner liens or liens based upon subrogation interests or reimbursement rights related to the subject civil action or claim.
- (b) Child support, Medicare, tax, or any other statutory or governmental lien.

John Hutton, Jennifer Morando

iv. Asbestos Legislation

SB 1582 by Sen. Simmons (R-Orlando) & HB 741 by Rep. Leek (R-Daytona Beach)

Jennifer Morando

- b. Reports from Study Groups of Ongoing Projects
 - i. Aviation Committee Legislation
 Lynn Sherman
 - ii. Digital/Cryptocurrency Regulation
 (Section wide task force)
 Blockchain legislation pending, see Exhibit D summary
 SB 1870 & SB 1872 & SB 1874 by Sen. Hutson (R-Palm Coast)

HB 1391 & HB 1393 & HB 1395 by Rep. Grant (R-Tampa) These bills seek to create a Financial Technology Sandbox program in Florida within the Office of Financial Regulation. The Taskforce supports legislation that defines blockchain technology in such a manner as to encourage innovation in the blockchain space without tying any statutory definition to a specific implementation of the technology.

John Hutton

iii. Uniform Commercial Real Estate Receivership Act — Update on status of pending legislation (joint with Biz Lit & RPPTL); Attached for informational purposes as Exhibit E is the latest version (clean and redlined) of the Senate Bill for UCRERA with all of the changes made over the past 6 months or so with input from the BLS Task Force, the RPPTLS, the Florida Bankers Association, the Florida Land Title Association, the Uniform Law Commission, and Senate Bill Drafting.

> Kenny Murena Hon. Mindy Mora

iv. Bankruptcy Venue Reform Act
Carlos Sardi

Hon. Catherine Peek McEwen

Judgment Liens excepted from title vehicle statute- Update
 Prof. Davis
 Jodi Dubose

vi. Fla. Stat. § 689.151 Revisions (TBE legislation pushed by RPPTLs); Update

Andy Layden John Hutton Doug Bates Mark Wolfson

- vii. Personal liability of assignees
 Scott Underwood
- viii. Foreclosure Notice Bill
 Judge McEwen
 Douglas Bates

- ix. Proposed Amendments to UCC 9-406 and 9-408 White paper attached as <u>EXHIBIT F</u>

 (joint with Corporations)

 Jeff Davis

 Matt Hale
- x. Creating an App for FRBP/Code
 Mark Healy
- xi. Financial Literacy Task Force
 Amanda Finley
- c. Items to be Monitored
 - i. Northern District Judgeships/Divisions
 Hon. Karen Specie
 Jodi Dubose

 - iii. Uniform Voidable Transaction Act Amendments
 John Hutton
 - iv. Chapter 48 Amendments (joint with Biz Lit) Adina Pollan

V. Continuing Legal Education, Communications, and Publications

a. Communications Committee Report
 Matt Hale
 Shirley Palumbo (BLS Blog)

- b. CLE Committee Report
 - Cori Lopez-Castro
 - i. Florida Bar Journal
- c. Future CLE Programs
 Brett Lieberman/Andrew Layden
 - i. Fall and spring short programs/webinars Ideas for Topics (Tech/Evid?); possible UCREA seminar if it passes?

Target dates: March and April, 2020 for evidence seminar May/June for UCREA?

Andrew Layden

d. *Out of State Division Newsletter Submissions*Hon. Catherine Peek McEwen
Don Workman

VI. Cross-Committee Partnership and Liaison Reports

- a. Current Partnership Initiatives
 Jim Moon, John Hutton
- b. Liaison Reports
 - i. *Pro Bono [*Lynn Sherman]
 - ii. *IMF Committee [*Mariane Dorris]
 - iii. *Membership Committee* Andrew Layden

VII. Old Business

VIII. New Business

a. Warehouse Liens (the notice/sale procedures and dispute remedies of 713.585 if the warehouse lien involves a motor vehicle); **Exhibit G**

Dennis LeVine

IX. Future Meeting Dates

a. BLS Annual Meeting – June 17 – 20, 2020 Hilton Orlando Bonnet Creek

X. Adjourn