

THE FLORIDA BAR BUSINESS LAW SECTION

SPECIAL MEETING OF THE CORPORATIONS, SECURITIES AND FINANCIAL SERVICES COMMITTEE

Tuesday, September 29, 2020
Held Remotely via Zoom

MINUTES

1. Call to Order and Welcome. The meeting of the Corporations, Securities and Financial Services Committee (the “**Committee**”) was called to order at 11:30 a.m. by Mr. Willard Blair, Chair of the Committee, who presided at the meeting. Mr. Stephen Sandiford, the Vice Chair and Ms. Michelle Suarez, the Second Vice Chair were also present.
2. Report from the Chapter 607 Drafting Subcommittee. Mr. Schwartz, Co-Chair of the Chapter 607 Drafting Subcommittee (the “**Subcommittee**”), discussed the final revisions made by the Subcommittee to the glitch bill proposing changes to (i) the Florida Business Corporations Act - Chapter 607 related to appraisal rights and (ii) the Florida Not-For-Profit Corporations Act - Chapter 617. There were further discussions by the members of the Committee, whereupon a motion was made to approve the proposed changes.
3. Approval of Proposed Changes to Chapter 607 and Chapter 617. Upon motion, duly seconded, the proposed changes as provided by the Subcommittee to the Committee were approved and the Committee was approved to submit such changes (as contained in the Bill Text, White Paper and Position Statement) to the Executive Council of the Business Law Section for triple motion approval at a special meeting of the Executive Council of the Business Law Section scheduled for Thursday October 1, 2020 at 4.00 p.m.
4. Section 542.335 Task Force – Restrictive Covenants. The Committee discussed the proposed changes to the restrictive covenant statute proposed by the Section 542.335 Task Force.
5. Meeting Adjourned. The meeting of the Committee was adjourned at 1:30 PM.