PROPOSED RESOLUTION FOR CONSIDERATION BY THE EXECUTIVE COUNCIL OF THE BUSINESS LAW SECTION

January 27, 2022

RESOLVED, that the Florida Bar Business Law Section (the "Section") opposes legislation, including without limitation currently proposed legislation to amend Section 542.275, Florida Statutes, that directly or indirectly requires pre-closing notice and/or providing of information to the Office of the Florida Attorney General as to certain merger and acquisition transactions and/or requires post-closing filing of a notice and/or providing information to the Office of the Florida Attorney General without reasonable exemption from Florida's Sunshine Laws; and it is further

RESOLVED, that the Section's position on this proposed legislation:

- (1) Is within the section's subject matter jurisdiction as described in the Section's bylaws;
- (2) Either is beyond the scope of the bar's permissible legislative or political activity, or is within the bar's permissible scope of legislative or political activity and the proposed Section position is consistent with an official bar position on that issue; and
- (3) Does not have the potential for deep philosophical or emotional division among a substantial segment of the bar's membership.