

**THE FLORIDA BAR BUSINESS LAW SECTION**  
**CORPORATIONS, SECURITIES & FINANCIAL SERVICES**  
**COMMITTEE MEETING**

**June 23, 2022**

**Meeting: 12:30 p.m. – 2.30 p.m.**

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**Stephen Sandiford, Chair / Michelle Suarez, Vice Chair / Toni Tsvetanova, Second Vice Chair**

**AGENDA**

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|---|-------------------------|
| 1. <b>Call to Order and Welcome</b>   | Stephen Sandiford       |
| 2. <b>Self-Introduction of New Members Present</b>  | Stephen Sandiford       |
| 3. <b>Approval of January 27, 2022 Minutes</b>  | Michelle Suarez         |
| 4. <b>Chapter 617 Matters – Corporations Not-For Profit</b>   | Toni Tsvetanova         |
| <ul style="list-style-type: none"><li>• <i>Approval of Triple Motion and to recommend to the Executive Council the approval of a Chapter 617 Task Force for the purpose of developing BLS reform proposals to Chapter 617, Florida Statutes</i></li></ul>   |                         |
| 5. <b>Chapter 517 Matters</b>   | Stephen Sandiford       |
| <ul style="list-style-type: none"><li>• <i>Approval of Triple Motion and to recommend to the Executive Council the approval of a Chapter 517 Task Force for the purpose of developing BLS reform proposals to Chapter 517, Florida Statutes</i></li></ul>   |                         |
| 6. <b>Renewal of Certain Legislative Initiatives Positions</b>  | Michelle Suarez/Members |
| <ul style="list-style-type: none"><li>• Opposition to impose Income tax on limited liability companies and subchapter S corporations</li><li>• Opposition to legislation that would transfer the functions of the Division of Corporations in the Department of State to the Department of Revenue</li><li>• Opposition to the “sunset” of the Division of Corporations of the Department of State</li><li>• Opposition to changes to Ch. 607, Florida Statutes, which addresses the filing of biennial reports by domestic and foreign corporations</li><li>• Support of proposed legislation updating and modernizing the Florida Business Corporation Act, the Florida Revised</li></ul> |                         |

Limited Liability Company Act and other for profit business entity statutes

- Support proposed legislation to provide for Series LLC
- Support legislative proposals amending Chapter 517, the Florida Securities and Investor Protection Act
- Opposition to legislation, including without limitation currently proposed legislation to amend Section 542.275, Florida Statutes, that directly or indirectly requires pre-closing notice and/or providing of information to the Office of the Florida Attorney General as to certain merger and acquisition transactions and/or requires post-closing filing of a notice and/or providing information to the Office of the Florida Attorney General without reasonable exemption for Florida's Sunshine Laws

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| 7. <b>Report from Series LLC Task Force</b>        | Lou Conti                 |
| 8. <b>Opinion Standards Committee Update</b>       | Robert Barron             |
| 9. <b>Chapter 607 Task Force Update</b>            | Phil Schwartz/Gary Teblum |
| 10. <b>CLE Projects</b>                            | Michelle Suarez           |
| 11. <b>Other Matters for Discussion/Good Order</b> | Stephen Sandiford/Members |
| 12. <b>Adjourn</b>                                 | Stephen Sandiford         |