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**BUSINESS LAW SECTION MID-YEAR MEETING**  
**Thursday, January 26, 2023 | 8:30 am – 9:30 am**  
Renaissance Orlando at SeaWorld, Biscayne 2  
Orlando, Florida

**Chair:** Carlos E. Sardi  
**Vice-Chair:** James Murphy

**Judicial Co-Chair:** Hon. Karen Specie  
**Judicial Co-Chair:** Hon. Laurel M. Isicoff

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**AGENDA**

- I. **Introduction and Welcome** - Carlos E. Sardi
- II. **Approval of Last Meeting Minutes** - Carlos E. Sardi  
See attached **Exhibit A**.
- III. **Ongoing Work and Initiatives**
  - a. *Dorothy L. Hukill Financial Literacy Act* - J. Laurel M. Isicoff
  - b. Resolution for National Financial Literacy Month – Carlos E. Sardi  
(Declaring April as Financial Literacy Month in Florida)
  - c. Financial Literacy for New Professionals CLE & Reception - Tara Trevorrow / J. Jay Brown
- IV. **New Business**
- V. **Adjournment**

**Next Meeting:** June 21–24, 2023  
Boca Raton, Florida

## EXHIBIT A

# **FINANCIAL LITERACY TASK FORCE**

## **MINUTES**

**OCTOBER 12, 2022**

The Financial Literacy Task Force of the Business Law Section of The Florida Bar held a meeting by Zoom on October 12, 2022.

The Task Force Chairman, Carlos Sardi, called the meeting to order at 5:04 p.m. In addition to Mr. Sardi, the following members of the Task Force were present: Task Force Judicial Chair the Honorable Laurel Isicoff, Chief U.S. Bankruptcy Judge, Southern District of Florida; the Honorable Karen Specie, U.S. Bankruptcy Judge, Northern District of Florida; the Honorable Jay Brown, U.S. Bankruptcy Judge, Middle District of Florida; Jim Murphy, Task Force Vice-Chair; Don Workman; Reina Shipman; and guests Mike Sheffer and Howard Dale.

There was a motion and a second to approve the minutes of the June 22, 2022, meeting of the Task Force, which carried unanimously.

Carlos began a discussion about implementation of the Financial Literacy Act. Judge Isicoff advised that, during a recent meeting of the Florida Council of Economic Education, on which she serves, it had been reported that the Florida Department of Education was putting together a committee to develop a curriculum and soliciting volunteers to serve on it. Judge Isicoff advised that she was informed that the Department also intended to develop training for teachers. Mike Sheffer then introduced himself as Director of Education of Foolproof, Inc., a not-for-profit organization that develops curricula for financial literacy education in states throughout the country. Mike confirmed that the Department had developed two committees dealing with curriculum development and that he had been selected to serve on both committees. He advised that Patricia Duncan from the Department would be serving as chair of the committees.

A brief discussion then ensued as to whether the curriculum would be developed under the social studies or the math program. Howard Dale introduced himself as a retired attorney from Jacksonville, who had become involved in financial literacy through work with the SCORE organization and the SBA and through his local rotary club, which had been working on financial literacy in the Duval County public school system. Mr. Dale said that it was his understanding that financial literacy would fall under the social studies program. He further commented that he had two concerns about the implementation of financial literacy in high schools throughout

the state: (1) it was his understanding that the development was not funded on a state-wide basis, but that funding was the responsibility of individual school districts, and (2) that there was to be no standardized state-wide academic testing to measure the effectiveness of the program with students, but that each district would be responsible for developing its own tests. Mr. Dale added that he was also in favor of developing an honors course that would be offered in financial literacy so that students could receive additional credit toward their GPA's.

Carlos proposed to ask the Section lobbyists to investigate whether money had been appropriated for implementation of the financial literacy legislation. Judge Specie noted that 14 other states had enacted mandatory financial literacy education in their public schools and that 21 other states were considering bills that would do so. Mike Sheffer commented that Foolproof was working with other states in developing their mandatory financial literacy programs and specifically mentioned Utah and Ohio as models that Florida could emulate.

Judge Brown updated the group on the status of preparations for the proposed CLE on "Financial Literacy for New Professionals" being sponsored by the BLS in conjunction with the FICPA. Plans have been finalized for the program to take place on November 9 from 4-5 p.m. at the Broward County Convention Center. He noted that the working group responsible for planning the event was seeking to have it broadcast though Zoom as well as having a live presentation, but that, at a minimum, it would be recorded so that it was available to others who could not attend in person. Judge Brown particularly noted the outstanding work of Tara Trevorow, who chairs the working group. He added that the hope was to offer the program on an annual basis.

Judge Isicoff reported that the Task Force would be receiving an award from the Legal Services of Miami regarding the program on financial literacy for veterans that it presented last year jointly with the Pro Bono Services Committee of the BLS. She added that a group in Tampa would be presented a similar program there next week and that Judge Brown wants to also do a program in the Jacksonville area.

Finally, there was a discussion about the next meeting. Judge Brown proposed that a meeting be held sometime in November rather than waiting until the BLS mid-year meeting. The week of November 14 was discussed.

There being no further business to come before the Task Force, the meeting was adjourned at 5: 47p.m.